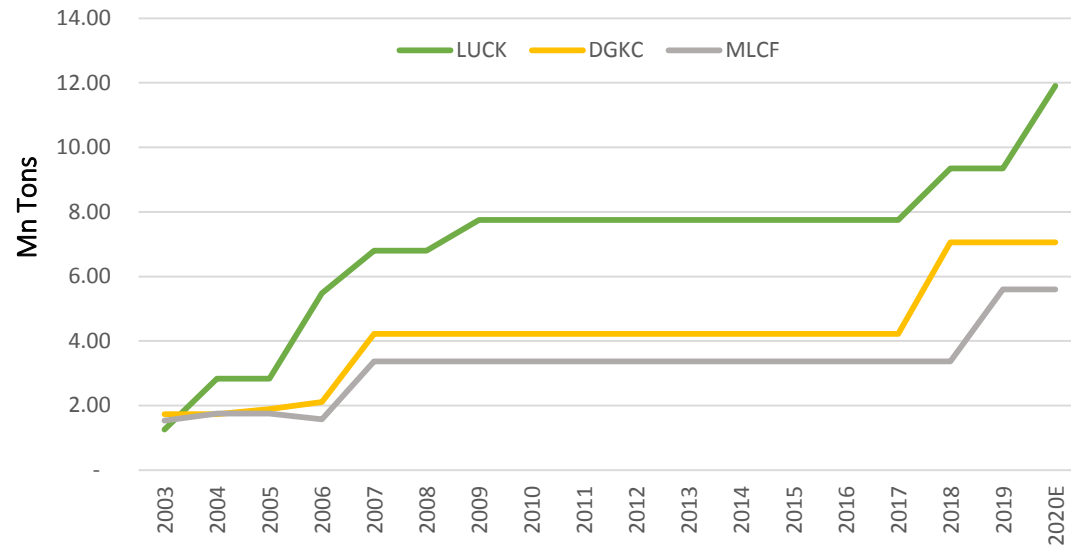
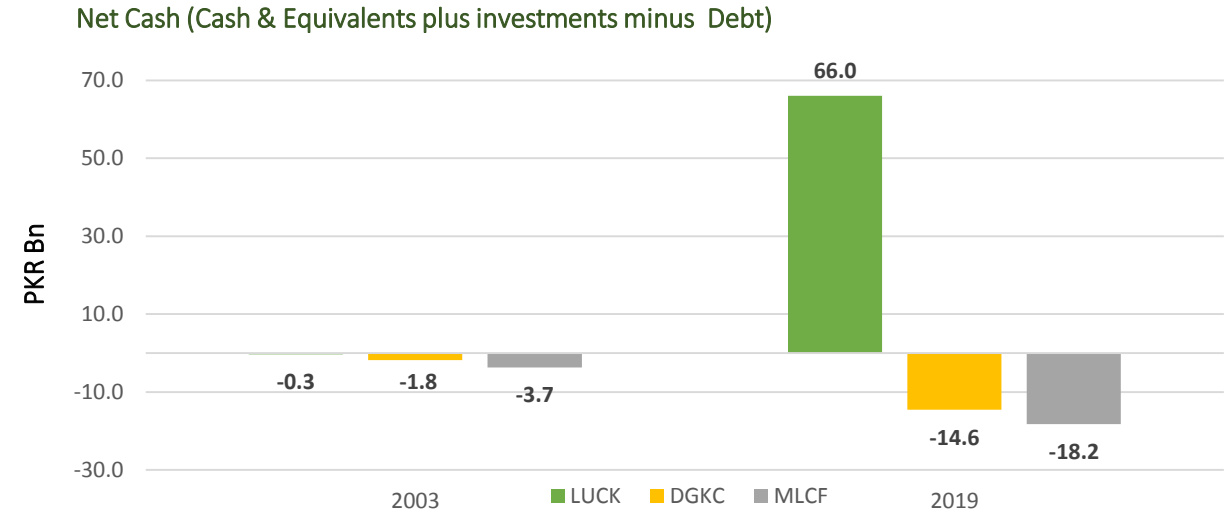


Time is a friend of the wonderful business, the enemy of the mediocre

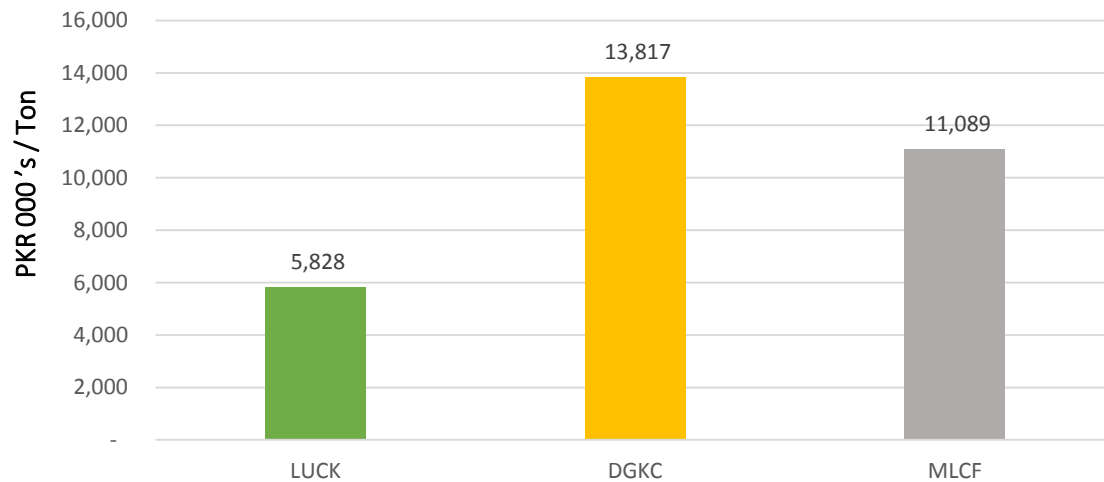
Lucky's capacity has raced past peers from similar levels in 03...



...coupled with a huge build-up in cash & investments



Lower Fixed Assets/ton* is Lucky's hidden advantage



Price performance- huge variation in the same sector

